



RUDRA

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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

13th December 2025

CORPORATE AND ECONOMY NEWS

- RPG Life Sciences eyes GLP-1 entry and US market expansion via plant acquisitions
- Tata Steel aims to cushion the impact of higher iron ore costs after 2030
- Hindustan Zinc shares hit fresh 52-week high as silver crosses Rs 2 lakh/kg for the first time
- Orkla India (MTR owner) eyes acquisitions, focuses on quick meals and food delivery for growth
- Haier targets ₹14,500 crore topline in 2026, plans ₹3,500 crore expansion
- Honasa Consumer: company enters men's grooming segment with Reginald Men acquisition
- Calibrated approach to be adopted for funding M&A, says SBI Chairman
- ESAF Small Finance Bank sells Rs 1,700 crore bad loans to ARC for balance sheet clean-up
- Maruti Suzuki announces year-end benefits up to Rs 2.19 lakh on select models
- JSW Energy arm signs agreement to supply 400 MW power to Karnataka discoms
- JioStar to continue as ICC's media rights partner in India till 2027
- Multiplex chains expect December to be one of the best-performing months in 2025
- Vedanta to invest Rs 1 trillion in Rajasthan to double production, says Anil Agarwal
- Kalpataru Projects International secures new orders worth Rs 2,003 crore
- HFCL wins Rs 657-crore export order for optic fibre cable
- Cabinet approves Atomic Energy Bill, paving the way for private participation in the nuclear power sector
- CCEA clears 100% FDI in insurance

MARKET SCAN

(Closing price as on 12th December 2025)

INDIAN INDICES

INDEX BSE	CLSG	% CHG
BSE SENSEX	85267.66	0.53%
NIFTY 50	26046.95	0.57%
BANK NIFTY	59389.95	0.30%
INDIA VIX	10.10	(2.88)%

SECTOR INDEX NSE

IT	38274.75	0.47%
INFRA	9551.55	1.18%
ENERGY	35039.85	0.83%
FMCG	54490.80	(0.24)%
PHARMA	22808.70	0.11%
AUTO	27820.85	0.58%
METALS	10536.45	2.63%
MIDCAP	60283.30	1.18%
NIFTY 500	23726.20	0.74%

DII / FII INVESTMENT IN CR

DII	+3868.94
FII/FPI	-1114.22

COMMODITY MARKET

Gold (Rs /10g)	133622	-
Silver(Rs /kg)	192615	(0.12)%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in investing, Cnbctv18.

TECHNICAL CHART



TECHNICAL OUTLOOK

NIFTY: The Nifty50 displayed remarkable resilience in Thursday's trading session and successfully filled the gap around 25,715, a level closely watched by market participants. The index witnessed strong demand at lower levels and signaled a renewed bullish undertone. After a recent brief phase of consolidation, the bulls appear firmly back in action, reclaiming previously lost ground with conviction. The recovery not only indicating the strength of the prevailing uptrend but also reflects market participant's interest to accumulate the dips. Adding further strength to the broader market sentiment, the midcap index has begun to show improved traction, accompanied by selective buying in large-cap names. This broad-based participation indicates a healthier, more sustainable rally and a positive sign for short-term traders.

On the levels front, the index is likely to see support in 25,890-25,880 trading range and if it gets violated on lower side, the profit booking could mildly extend towards 25,780 and 25,700 levels. The overall technical structure suggests, minor dips can be used for fresh buying.

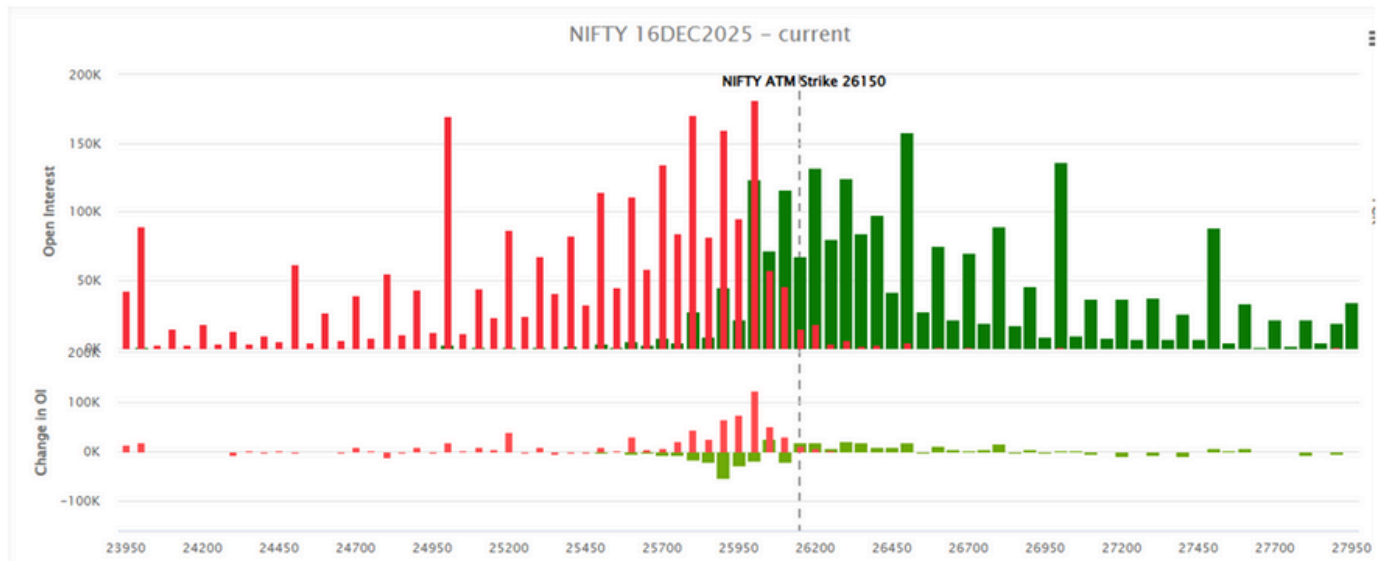
On the flip side, the index is likely to face hurdle in 26,170-26,180 trading range and if it's get traded on higher side decisively, the momentum could accelerate towards 26,300 and 26,380 levels

BANKNIFTY: The Bank Nifty exhibited a relatively subdued performance last week, especially when compared to the Nifty50's strong recovery. Subtle shifts in sectoral dynamics have started to unfold and offering an opportunity for short-term traders. A notable development has been the emerging strength in private sector banks, which have begun to outperform after a period of consolidation. In contrast, PSU banks have taken a back seat, with limited contribution in index and reflecting a shift in trader preference. Technically, the index bounced back decisively from key trendline support levels, validating the bullish bias. This rebound not only validates the support zone but also signals the possibility of a short-term continuation in bullish momentum.

The support for the immediate short term is likely to be placed in 58,800-58,750 trading range and the violation of range could take the index towards 58,500 levels. With momentum shifting decisively in favor of bulls, the banking index seems poised to extend its upward journey and buying on dips could be a prudent idea until support level holds

On the other hand, two back to back "Hanging Man" candlestick pattern on weekly chart suggest, the 59,720-59,750 range could act as immediate hurdle and trading above it could trigger a fresh leg of buying and index could move towards 60,000 and 60,260 levels.

WEEKLY OPTIONS OPEN INTEREST



OPEN INTEREST – SOURCE OPSTRA

The following points can be obtained from options data

- 1) The 26,200 strike CE with almost 1.31 lakh open interest suggests, 26,220-26,230 range could act as immediate hurdle.
- 2) Fresh open interest addition in 26,000 strike PE indicates, overall structure is bullish.
- 3) The support for the immediate short term can be expected in 25,800-25,780 trading range as the PE of 25,800 strike holds significant OI of 1.70 lakh contracts approximately.
- 4) The put call ratio (PCR) at 1.14 suggests, room for further upside is still left.

IPO CORNER

IPO- ICICI PRUDENTIAL ASSET MANAGEMENT CO.

Incorporated in 1993, ICICI Prudential AMC is one of the oldest and most trusted players in the Indian asset management industry, with a legacy of over 30 years. Its investment approach has always been to manage risk first and aim for long term returns for their customers.

The company offers Portfolio Management Services (PMS), Alternative Investment Fund (AIF), and Advisory services to offshore clients.

It has active quarterly average asset under management (QAAUM). Its total mutual fund QAAUM stood at INR 8,79,410 crore, representing a CAGR of 32.7% between FY 2023–FY 2025, higher than the industry CAGR of 29.0%. The company also had the highest market share in Equity and Equity-Oriented Schemes (13.4%) and Equity-Oriented Hybrid Schemes (25.3%).

Manage the largest number of schemes in the mutual fund industry. As of September 30, 2025, with 143 schemes comprising 44 Equity and Equity Oriented Schemes, 20 debt schemes, 61 passive schemes, 15 domestic fund-of-funds schemes, one liquid scheme, one overnight scheme and one arbitrage scheme.

Has strong PAN India distribution network with 272 offices across 23 states and 4 union territories

Strengths:

- Largest asset management company in India in terms of assets managed under active mutual fund schemes
- Largest Individual Investor franchise in India in terms of mutual fund assets under management
- Diversified product portfolio across asset classes
- Pan-India, multi-channel and diversified distribution network
- Consistent profitable growth track record
- Experienced management and investment team

Objects of the offer:

- Carry out the Offer for Sale of up to 48,972,994 Equity Shares of face value of ₹ 1 each by the Promoter Selling Shareholder
- Achieve the benefits of listing the Eq.sh. on the Stock Exchanges

Comparison of accounting ratios with listed industry peers

Name of the Company	Closing price on December 3, 2025 (₹)	Revenue from operations for Financial Year ended March 31, 2025 (₹ in million)	Face value of equity shares (₹)	EPS (₹)		Return on Net Worth	NAV (per share) (₹)	P/E
				Basic	Diluted			
Company*	[●]	49,773.3	1.0	53.6 [^]	53.6 [^]	82.8%	71.2	[●] [#]
Listed peer								
HDFC Asset Management Company Limited	2,596.2	34,984.4	5.0	57.6	57.4	32.4%	189.8	45.2
Nippon Life India Asset Management Limited	820.6	22,306.9	10.0	20.3	20.0	31.4%	66.4	41.0
UTI Asset Management Company Limited	1,131.4	18,510.9	10.0	57.4	57.1	16.3%	359.4	19.8
Aditya Birla Sun Life AMC Limited	723.1	16,847.8	5.0	32.3	32.2	27.0%	129.2	22.5

Source: Company's RHP

EDUCATION CORNER/ FINANCIAL TERMINOLOGY**LEVERAGE?????**

Leverage refers to the use of **borrowed funds (debt)** to increase the potential return on investment. It allows a business or investor to control a larger asset base using a smaller amount of their own capital.

Leverage indicates **how sensitive a company's profits or earnings are to changes in sales or operating income**. It helps assess **risk and return** arising from the use of **fixed costs and debt**.

- **Leverage > 1** → Earnings are sensitive to changes
- **Higher leverage** → Higher risk and higher return
- **Lower leverage** → Stability but lower return

TYPES OF LEVERAGE:

1. **Operating Leverage** - Shows how a company's fixed costs impact profits.

Higher fixed costs = higher operating leverage.

DOL = % Change in EBIT / % Change in Sales

2. **Financial Leverage** - Shows how the use of **debt** impacts returns to shareholders (EPS).

DOL = % Change in EPS / % Change in EBIT

3. **Combined Leverage** - Operating + Financial leverage together.

DCL = **DOL** * **DFL**

Interpretation

- **Higher leverage = higher risk + higher return**
- **Low leverage = stable but lower return**
- If **DFL > 1**, the company is using debt to enhance shareholder returns.

Simple Example:

A company uses ₹10 crore of debt at 10% interest to expand.

If the project earns 20%, the extra return flows to shareholders → **positive leverage**.

If the project earns only 5%, the interest cost (10%) is higher → **negative leverage**.

BENEFITS:

- Boosts return on equity (ROE)
- Helps expand business quickly
- Enhances earning potential

Leverage plays a crucial role in determining a **firm's risk and earning capacity**. By using fixed costs and borrowed funds, leverage **magnifies the effect of changes in sales and operating income on profits**. While **high leverage** can **improve returns** during favourable business conditions, it also **increases risk and earnings volatility during downturns**. On the other hand, **low leverage** offers **stability but limits growth in earnings**.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
15-Dec-25	MONEYBOXX FINANCE LTD	Bonus issue 1:1
15-Dec-25	TILAK VENTURES LTD	Right Issue of Equity Shares
17-Dec-25	ECLERX SERVICES LTD	Buy Back of Shares
17-Dec-25	KRISHIVAL FOODS LTD	Right Issue of Equity Shares
17-Dec-25	SYLPH TECHNOLOGIES LTD	Bonus issue 5:11
18-Dec-25	ANIRIT VENTURES LTD	Right Issue of Equity Shares
18-Dec-25	INDIAN OIL CORPORATION LTD	Interim Dividend - Rs. - 5.0000
19-Dec-25	ARSS INFRASTRUCTURE PROJECTS LTD	Resolution Plan -Suspension
19-Dec-25	CAN FIN HOMES LTD	Interim Dividend
19-Dec-25	DR. LAL PATHLABS LTD	Bonus issue 1:1
19-Dec-25	SPACE INCUBATRICS TECHNOLOGIES LTD	Stock Split From Rs.10/- to Rs.1/-
19-Dec-25	UNIFINZ CAPITAL INDIA LTD	Bonus issue 4:1

Source: bseindia.com

FORTHCOMING EVENTS

DATE	DATA	COUNTRY
15th DEC 2025	WPI Food (YoY) (Nov) , WPI Fuel (YoY) (Nov) WPI Inflation (YoY) (Nov) WPI Manufacturing Inflation (YoY) (Nov) Exports (USD) (Nov), Imports (USD) (Nov) Trade Balance (Nov) Inflation Expectations NY Empire State Manufacturing Index (Dec)	INDIA INDIA INDIA INDIA INDIA UK US
16th DEC 2025	S&P Global Manufacturing PMI (Dec) S&P Global Services PMI (Dec) Manufacturing & Services PMI (Dec) S&P Global Composite PMI (Dec) Employment Change 3M/3M (MoM) (Oct) Unemployment Rate (Oct) ADP Employment Change Weekly Core Retail Sales (MoM) (Oct) , Retail Sales (MoM) (Oct) Nonfarm Payrolls (Nov) , Unemployment Rate (Nov) API Weekly Crude Oil Stock	INDIA, UK, US INDIA, UK, US INDIA UK, US UK UK US US US US
17th DEC 2025	Core CPI (MoM) (Nov), CPI (YoY) (Nov) , PPI Input (MoM) (Nov) Business Inventories (MoM) (Sep) Cushing Crude Oil Inventories Crude Oil Imports , Crude Oil Inventories Gasoline Inventories , Atlanta Fed GDPNow (Q4) 20-Year Bond Auction	UK US US US US US
18th DEC 2025	BOE Inflation Letter, BoE Interest Rate Decision (Dec) BoE MPC Meeting Minutes Core CPI (MoM) (Nov) , CPI (MoM) (Nov) Continuing Jobless Claims , Initial Jobless Claims Philadelphia Fed Manufacturing Index (Dec) Natural Gas Storage, KC Fed Manufacturing Index (Dec) Fed's Balance Sheet, Reserve Balances with Federal Reserve Banks	UK UK US US US US US
19th DEC 2025	Core Retail Sales (MoM) (Nov), Retail Sales (MoM) (Nov) FX Reserves, USD , RBI MPC Meeting Minutes Core PCE Price Index (YoY) (Oct) , Atlanta Fed GDPNow (Q4) PCE price index (MoM) (Oct) , Dallas Fed PCE (Oct)	UK INDIA US US

Source: investing.com

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